

AIR INDIA GROUP ANNOUNCES MANAGEMENT CHANGES PURSUANT TO MERGER WITH VISTARA

GURUGRAM, 08 November 2024: Air India Group today announced a number of management changes occasioned by the merger of Air India and Vistara scheduled for 12 November 2024.

- Mr Vinod Kannan, Chief Executive Officer of Vistara who has also been holding the role of Chief Integration Officer for the full-service airlines' merger, will continue in the latter role post-merger. He will be a member of the Management Committee and report directly to Air India CEO Campbell Wilson.
- Mr Deepak Rajawat, Chief Commercial Officer of Vistara, will take up the Chief Financial Officer role at newly-enlarged Air India Express, reporting to CEO Alope Singh. He will also support Group CFO Sanjay Sharma in strategic initiatives and projects. Consequently, Mr Vikas Agarwal, the current CFO of Air India Express, will move to a new role in Air India.
- Capt. Hamish Maxwell, SVP Flight Operations of Vistara, has assumed an advisory role to Air India Express CEO Mr Alope Singh, while Capt. Pushpinder Singh, Chief Operations Officer of Air India Express, returns to flying. A successor for Capt. Singh will be announced in due course.
- Ms Deepa Chadha and Mr Vinod Bhatt, SVP HR & Corporate Affairs and Chief Information Officer of Vistara respectively, will take on senior roles at other Tata group companies, while Vistara CFO Mr Niyant Maru, who had graciously continued beyond his superannuation date to see through completion of the merger, will retire at the end of his current term.

All other Air India Group CXO roles and reporting lines roles remain unchanged.

Announcing these transitions, **Campbell Wilson, CEO & MD, Air India**, said: "Over the past two years the four Tata airlines have worked hard to prepare for and execute one of the most complex mergers in aviation history, consolidating from four airlines to two in the context of dramatic growth and wholesale transformation. As we now approach the end of that process, we are delighted to formalise a Group leadership comprising colleagues from all four antecedent airlines to drive the next phase of our journey. I would also like to acknowledge those who, whether retiring or taking up other roles within the Tata group, have contributed so significantly not just to the consolidation process but, over many years, to the DNA of what is now the new Air India."

About Air India

Founded by the legendary JRD Tata, Air India is a pioneer of Indian aviation. Since its first flight in 1932, Air India has built an extensive global network that spans 29 countries across five continents, connecting India with major destinations in USA, Canada, UK, Europe, Africa, Asia Pacific, Australia, and the Middle East.

After its homecoming in 2022, from the Government of India to the Tata group, Air India embarked on Vihaan.AI, a five-year transformation journey, with a vision to be a global airline with an Indian heart. The first two phases of this transformation, 'Taxi' and 'Take-off', were focused on fixing the basics and building foundations for growth. The airline has now entered the 'Climb' phase, which will focus on achieving excellence in operations and customer experience.

A member of Star Alliance, the largest global airline consortium of leading international airlines, Air India offers seamless connectivity to passengers as a full-service global airline, while its wholly owned subsidiary Air India Express operates as a low-cost airline flying within India and nearby countries.

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